

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 979
Version:	INT
Request No.:	728
Author:	Sen. Howard
Date:	01/30/2023

Bill Analysis

SB 979 provides that the Oklahoma Abstractors Board may recognize extenuating circumstance as it relates to an abstractor that fails to furnish an abstract, abstract extension, supplemental abstract or final title report within certain time periods. An abstractor requesting such recognition shall notify the Board within 5 business days of the receipt of the orders that cannot be furnished in time. The Board shall respond to the abstractor within 3 days and shall establish alternatives for the timely delivery of abstracts. If such a recognition is granted prior to the failure to furnish an abstract, such a failure shall not constitute an unnecessary delay. Additionally, the measure increases the minimum and maximum civil penalties for certain violations of the Oklahoma Abstractors Act.

Prepared by: Kalen Taylor